

UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION Progress by innovation



Federal Ministry Republic of Austria European and International Affairs

SIDS DOCK SOLUTIONS SIDE EVENT DRAFT CONCEPT NOTE & AGENDA



GLOBAL OCEAN ENERGY ALLIANCE (GLOEA): REVITALIZING SIDS ECONOMIES FOR ACCELERATED AND SUSTAINABLE GROWTH THROUGH OCEAN ENERGY

SIDS DOCK & UNIDO PARTNERSHIP ON THE GLOEA: BUILDING A BRIDGE BETWEEN SIDS GOVERNMENTS, INDUSTRY, SCIENCE AND FINANCE TO ROLL-OUT RENEWABLE OCEAN ENERGY SOLUTIONS

MONDAY, 27TH MAY 2024 14:00 – 15:30 HOURS (EASTERN DAYLIGHT TIME/NEW YORK TIME)

VENUE: AMERICAN UNIVERSITY OF ANTIGUA ROOM 11 ST. JOHN'S, ANTIGUA & BARBUDA

Co-organized by the SIDS DOCK Secretariat and the United Nations Industrial Development Organization (UNIDO) in close partnership with the SIDS DOCK Island Women Open Network (IWON), the Kingdom of Tonga, Belize, Republic of Seychelles, Democratic Republic of São Tomé and Príncipe and Austria

INTRODUCTION

The proposed SIDS DOCK Solutions Side Event is scheduled for Monday, 27th May 2024, from 14:00 to 15:30 hours (New York time), in the margins of the Fourth International Conference on Small Island Developing States (SIDS), at the American University of Antigua, Room 11, St. John's. Since the United Nations Convention on Climate Change (UNFCCC) Conference of Parties (COP26) in November 2021, in Glasgow, Scotland, and the UN Ocean Conference, held in Lisbon in June 2022, and the UNFCCC COP28, in Dubai, United Arab Emirates (UAE), in December 2023, the preservation of the ocean health and the greening of marine and coastal industries have been acknowledged as important pillars of global climate mitigation and adaptation action. Moreover, most small island developing states (SIDS) have adopted ambitious green and blue economy policies aiming at economic diversification, decoupling from fossil fuels and enhanced climate resilience.

Sustainable ocean energy as a nature-based solution can become an important enabler of the economic and clean energy transition of SIDS by complementing other variable renewables, the provision of grid auxiliary services, decarbonization of key industrial sectors and as an enabler for productive uses within the vast exclusive economic zones.

However, despite significant technology advances, cost reductions and ambitious roll-out plans in the Global North, so far, SIDS and other lower-income countries have been unable to take advantage of these technologies due to manifold barriers. The market readiness of these solutions varies and there are hardly platforms and financing instruments promoting the transfer of knowledge and technology to SIDS.

For these reasons, UNIDO and SIDS DOCK launched the Global Ocean Energy Alliance (GLOEA) in 2022. The initiative has the support of various SIDS Heads of State and Government and Energy Ministers from Small Island Developing States (SIDS) in Africa, Caribbean, Indian Ocean, and the Pacific. The GLOEA is part of the South-South and triangular cooperation programmes promoted under the umbrella of the Global Network of Regional Sustainable Energy Centers (GN-SEC).

The GLOEA contributes to accelerated transfer of renewable ocean energy technologies to SIDS and coastal lower-income countries. It builds a bridge between the emerging industry and research players which need to test new solutions in various climates and contexts, and the interest of SIDS to get access to technology, expertise, as well as blue and green financing. The South-South and triangular industry platform provides a maker- and marketspace and shared services, resources and intelligence to ocean energy market enablers, particularly governments, utilities and ocean energy entrepreneurs and industrials.

Over the past months, the GLOEA Secretariat was established at the SIDS DOCK Headquarters in Belmopan, Belize, an indicative project pipeline in SIDS was established, and first support to public-private ocean energy partnerships in SIDS was provided. Moreover, a global programmatic approach to implement the GLOEA in all SIDS regions was developed. Further information is available at: www.gloea.org

OUTCOMES & OBJECTIVES

The side event is co-organized by the SIDS DOCK Secretariat, the United Nations Industrial Development Organization (UNIDO) in close partnership with the Kingdom of Tonga, Belize, Republic of Seychelles, Democratic Republic of São Tomé and Príncipe and Austria. The event also receives support from the SIDS DOCK Island Women Open Network (IWON) and the Global Network of Regional Sustainable Energy Centers (GN-SEC). The event will inform on the GLOEA status and explains how it will contribute to the implementation of the new Antigua and Barbuda Agenda for SIDS (ABAS) by 2034, through a global programmatic approach. The SIDS4 outcome document has a strong focus on the green and blue economy nexus, as well as renewables and nature-based solutions. During the event, some examples of the GLOEA indicative project pipeline will be showcased and new public-private partnerships between the ocean energy industry and SIDS will be announced. Participating public and private sector partners will be encouraged to support the initiative. See Annex A, Background Note for further information on the SIDS DOCK & UNIDO SIDS4 Side Event.

DRAFT AGENDA: SOLUTION SESSIONS

ltem	Time	Description	
No.			
Opening Session: "Charting The Course Toward Resilient Prosperity": The Global Ocean Energy Alliance (GLOEA)			
1	14:00:14:10	Video Presentation: Children of SIDS Call For Climate Action: "Johnny's Kids Can Swim!" Ocean Education Initiative Ms. Jeanette Larue, Director-General, Public Education and Community Outreach, Ministry of Agriculture, Environment and Climate Change, Government of the Republic of Seychelles, Vice Chair, SIDS DOCK Island Women Open Network (IWON) & Coordinator SIDS DOCK Children's Programme	
2	14:10-14:20	 Opening Remarks Hon. Mr. Siaosi 'Ofakivahafolau Sovaleni (Hon. Hu'akavameiliku), Prime Minister of the Kingdom of Tonga, Vice President of the seventh session of the SIDS DOCK Assembly (Pacific Region) H.E. Mr. Nikolaus Marschik, Secretary-General, Federal Ministry Republic of Austria, European and International Affairs 	
		Mr. Gerd Müller, Director General of the United Nations Industrial Development Organization (UNIDO)	
		nancing & The Blue and Green Economy Aspirations of Small Island	
Develop 3	ing States 14:20 -14:30		
5	14.20 - 14.30	Keynote Addresses Hon. Mr. Wavel Ramkalawan, President of the Republic of Seychelles and President of the seventh session of the SIDS DOCK Assembly (AIS Region) Honourable José do Nascimento de Rio, Minister, Ministry of Infrastructure & Natural Resources, Government of the Democratic Republic of São Tomé and Príncipe	
4	14:30-14:35	Unlocking Trillions in Private Climate Capital: Catalysing Private Investment for a Sustainable Ocean Energy Transition Mr. Peet Denny, Founding Partner, Climate VC and Board Advisor for Global OTEC	
Session	II: Introducing	the Global Ocean Energy Alliance (GLOEA): A Programmatic Approach	
5	14:35-14:40	Moderator: Solutions Sessions II & III Mr. Matthew Reddy, Senior Private Sector Specialist, Global Environment Facility (GEF)	
6	14:40-14:55	Presentation on the Global Ocean Energy Alliance (GLOEA) Mr. Albert Binger, PhD, Secretary-General, SIDS DOCK Secretariat Mr. Martin Lugmayr, Industrial Development Expert and GN-SEC Coordinator, UNIDO	
		Pacific Ministers' Decision in Vanuatu on the GLOEA & Plans for the Pacific Region Mr. Solomone Fifita, Manager, Pacific Centre for Renewable Energy and Energy Efficiency (PCREEE)	
Session III: Projects in Development in the GLOEA Project Pipeline			
7	14:55-15:10	The 1.5 MW Floating Ocean Thermal Energy Conversion (OTEC) Platform "Dominique" in São Tomé and Príncipe Mr. Mr. Daniel Grech, Founder & Chief Executive Officer, Global OTEC, (Including a Video Presentation)	

		The Tonga Wave Energy Park Project	
		Dr. Laurent Albert, Chief Executive Officer, Seabased Limited, Ireland	
Session IV: GLOEA Signing Ceremony and Announcement of New Public-Private Partnerships			
8	15:10-15:20	Signing Ceremony and Announcement of Public-Private Partnerships On GLOEA Projects to be Supported by SIDS DOCK, UNIDO and the GN- SEC:	
		 Potential MOUs on OTEC Projects with Barbados, Grenada, Fiji and others with Global OTEC (TBC) 	
		 Potential MOUs on Wave Energy Projects with Barbados, Grenada, St. Lucia, Seychelles with Seabased Limited (TBC) 	
9	15:20 -15:25	GLOEA Family Photo & Public-Private Partnerships Photos	
10	15:25 - 15:30	Closing of Event	

ORGANISATIONAL FOCAL POINTS

Dr. Albert Binger, Secretary-General, SIDS DOCK Secretariat: abinger@sidsdock.org

Mr. Martin Lugmayr, Industrial Development Expert, UNIDO: <u>m.lugmayr@unido.org</u>

Mr. Solomone Fifita, General Manager, Pacific Centre for Renewable Energy and Energy Efficiency (PCREEE), Tonga: <u>solomone.fifita@pcreee.org</u>

Mr. Gabriel Maquengo, Energy Director, General Directorate of Natural Resources and Energy-DGRNE Ministry of Infrastructure and Natural Resources, Government of Sao Tome and Principe: <u>gabrymakengo@gmail.com</u>